



OECD/IOPS GLOBAL FORUM ON PRIVATE PENSIONS

“Entrenching Retirement Security in a Changing World”

18-19 October 2023
in person event, hours indicated in CAT time
Elephant Hills Hotel, Victoria Falls, Zimbabwe

Wednesday, 18 October 2023

12:00 – 12:45	Registration
12:45 – 13:30	<p>Opening address:</p> <ul style="list-style-type: none"> • Dr Grace Muradzikwa, Commissioner, Insurance and Pensions Commission (IPEC) of Zimbabwe • Mrs Júlia Čillíková, Executive Director for Regulation and Consumer Protection, National Bank of Slovakia, and Chair of the OECD Working Party on Private Pensions • Hon. Professor Mthuli Ncube, Finance, Economic Development & Investment Promotion, Zimbabwe • Mr Ambrogio Rinaldi, Central Director, Pensions Fund Supervision Commission (COVIP), Italy, IOPS President
13:30 – 15:00	<p>Session 1: Design and delivery of adequate DC pensions (1): Revised OECD Core Principles of Private Pension Regulation</p> <p>Moderator: Mr Ambrogio Rinaldi, Central Director, Pensions Fund Supervision Commission (COVIP), Italy, IOPS President</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Dr Pablo Antolin, Head of Insurance and Pensions Unit, Directorate for Financial and Enterprise Affairs, Organisation for Economic Co-operation and Development • Mrs Júlia Čillíková, Executive Director for Regulation and Consumer Protection, National Bank of Slovakia, and Chair of the OECD Working Party on Private Pensions • Mr Ali Khawar, Principal Deputy Assistant Secretary, Department of Labor, the United States

	<p><i>The session will discuss main “building blocks” required for efficient functioning of defined contribution (DC) pensions, as well as the role of pension supervisors in this process. The focus will be given to conceptual elements as described in the Revised OECD Core Principles of Private Pension Regulation and related Recommendation of the Council for the Good Design of Defined Contribution Pension Plans.</i></p>
	Discussion (30 minutes)
15:00 – 15:15	Coffee Break
15:15 – 16:45	<p>Session 2: Design and delivery of adequate DC pensions (2): A Roundtable on challenges and solutions in the African continent</p> <p>Moderator: Dr Grace Muradzikwa, Commissioner, Insurance and Pensions Commission of Zimbabwe</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Dr Farouk Aminu, Executive Director, Commissioner, National Pension Commission (PENCOM), Nigeria • Mr Prakash Seewoosunkur, Chief Operating Officer, Financial Services Commission (FSC) of Mauritius • Mr Gandy Gandidzanwa, Director, UK-Headquartered Association of Professional Fund Investors (APFI), and Director and Principal at Risk and Investment Management Consulting Actuaries (RIMCA), South Africa <p><i>The roundtable will be a continuation of the previous session with the focus given to policy and supervisory experiences related to the design of adequate DC pensions and their supervision in Africa. The session will therefore discuss selected challenges and possible solution such as:</i></p> <ul style="list-style-type: none"> • <i>managing investment risks in the case of guaranteed funds;</i> • <i>adopting pension regulation and supervisory practices to new economic realities and emerging risks;</i> • <i>leveraging pension funds for economic development; role of supervisors;</i> • <i>importance of financial literacy and education in DC framework.</i>
	Discussion (40 minutes)
18.30– 21.00	<p>Cocktail for IOPS & Global Forum Delegates <i>(Venue – Elephant Hills Hotel, Dress Code: Smart casual)</i></p>

Thursday, 19 October 2023

09:00 – 9:30	Registration (for guests not registered on the previous day) and Coffee break
09:30 – 11:00	<p>Session 3: Performance of African pension funds investment strategies: challenges, opportunities and key trends</p> <p>Moderator: Dr Dariusz Stańko, Head, IOPS Secretariat</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Ms Zareena Camroodien, Head, Fund Governance and Trustee Conduct, Financial Sector Conduct Authority, South Africa • Dr Domenico Fanizza, Executive Director representing Italy, the Netherlands and the UK, African Development Bank (ADB) • Mr Patrick Kariuki, Member, Pan-African Fund Managers’ Association (PAFMA), and Chair, Fund Managers Association, Kenya <p><i>The session will focus on the investment of African pension funds and their performance. Speakers will discuss what are the sources for the historical performance (challenges and opportunities) as well as key trends that will be shaping future investment strategies of pension funds (e.g. move towards asset and geographical diversification, i.e. an increasing role of non-traditional assets, infrastructure and ESG investment, renewable energy and foreign investment).</i></p>
	Discussion (40 minutes)
11.00 – 11.30	Coffee break
11:30 – 13:00	<p>Session 4: Providing pensions for informal employment in developing countries: Challenges and opportunities for policy makers</p> <p>Moderator: Mr André Laboul, IOPS Chief Policy Advisor</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Mr Moch Muchlasin, Executive Director for Pension Fund Supervision, Financial Services Authority (OJK), Indonesia • Mr Will Price, Chief Executive Officer, D3P Global, and Senior Adviser on Insurance and Pensions, United Nations Capital Development Fund (UNCDF)

	<ul style="list-style-type: none"> • Dr Elio Sanchez, Deputy Superintendent of Private Pension Funds Administrators, Peru, and Vice President of International Association of the Latin American Pension Fund Supervisors (AIOS) <p><i>This session will focus on potential solutions by providing country experiences in the way informal workers can secure some income for their old-age inactivity. The session will also touch upon potential solutions in the case of migrants.</i></p>
	Discussion (40 minutes)
13:00 – 14:30	Lunch
14:30 – 16:00	<p>Session 5: Strengthening trustees’ skills and capacities: market practice, governance and regulatory developments</p> <p>Moderator: Mr Brendan Kennedy, Chair of the IOPS Technical Committee, and CEO, Pensions Authority, Ireland</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Mr Wayne Fogarty, Senior Manager, Superannuation Strategic Insights, Australian Prudential Regulation Authority (APRA), Australia • Mr Yan Chee Cheng, Managing Director, Mandatory Provident Fund Schemes Authority, Hong Kong, China • Mr Charles Cowling, President Elect, International Actuarial Association <p><i>The session will discuss recent efforts (by industry, policy makers and supervisors) to improve the quality of trustee’s decision-making. The presenters will provide examples of the measures taken to address particular issue(s) related to trustee’s skills and capacities.</i></p>
	Discussion (40 minutes)
16:00– 16:15	<p>Closing remarks</p> <ul style="list-style-type: none"> • Dr Grace Muradzikwa, Commissioner, Insurance and Pensions Commission of Zimbabwe • Dr Pablo Antolin, Head of Insurance and Pensions Unit, Directorate for Financial and Enterprise Affairs, OECD
18.30 – 21.00	<p>Gala Dinner: Chipala Bush Dinner</p> <p><i>(Dress Code: Smart casual)</i></p>